tion, and the reservation of a roadway sixty feet wide under the tenth section of the Act of May 14, 1898, entitled 'An Act extending the homestead laws and providing for right of way for railroads in the District of Alaska, and for other purposes', shall not apply to mineral lands or town sites."

Approved, May 31, 1938.

Reservation of roadway. 30 Stat. 413.

[CHAPTER 298]

AN ACT

To authorize public-utility districts in the Territory of Alaska to incur bonded indebtedness, and for other purposes.

May 31, 1938 [H. R. 7827] [Public, No. 563]

tricts authorized to incur bonded indebtedness for construc-

tion, operation, etc.

Alaska. Public-utility

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That public-utility districts in the Territory of Alaska, organized under the laws of said Territory, are hereby authorized to construct, improve, extend, better, repair, reconstruct, acquire, and operate any and all types of public utilities and improvements under and in accordance with and to the full extent provided by the laws of said Territory relating to publicutility districts in said Territory, and to incur bonded indebtedness and to issue negotiable bonds for any or all of said purposes: Provided, however, That no public utility district shall incur bonded indebtedness or issue its negotiable bonds under this Act to an amount which shall exceed 10 per centum of the aggregate value of the real and personal property within such public-utility district subject to taxation by such district.

Proviso.
Limitation on amount.

Sec. 2. No bonded indebtedness shall be incurred by any publicutility district in the Territory of Alaska unless the proposal to incur such indebtedness be first submitted to the qualified electors of such district whose names appear on the last tax-assessment roll or record of such district for purposes of district taxation, at an election called for such purpose, and not less than 65 per centum of the votes cast at such election shall be in favor thereof. Not less than twenty days' notice of any such election shall be given by posting notices of the same in three conspicuous places within the district, one of which shall be posted at the front door of the United States post office therein, if there be a United States post office within such district. The registration for such election, the manner of conducting the same, the form of ballot, and the canvass of the returns shall be prescribed by the governing body of such district.

Submission and approval provisions.

Notice of election.

Registration, ballot, etc.

Bonds; denominations, maturity, etc.

SEC. 3. Bonds issued pursuant to this Act shall bear such date or dates, may be in such denominations, may mature in such amounts and at such time or times not exceeding thirty years from the date thereof, may be payable at such place or places, may be sold at public or private sale, may be redeemable (either with or without premium) or nonredeemable, may carry such registration privileges as to either principal and interest or principal only, and may be executed by such officers and in such manner as shall be prescribed by the governing body of the district issuing the bonds. In case any of the officers whose signatures appear on the bonds or coupons shall cease to be such officers before delivery of such bonds, such signatures, whether manual or facsimile, shall, nevertheless, be valid and sufficient for all purposes, the same as if such officers had remained in office until such delivery. The bonds so issued shall bear interest at a rate to be fixed by the governing body of the district issuing the same, not to exceed, however, 6 per centum per annum, payable semiannually. All such bonds shall be sold for not less than the principal amount thereof plus accrued interest.

Interest rate.

Annual levy for in-terest payments and retirement of bonds.

Sec. 4. It shall be the duty of the governing body of every district which incurs such bonded indebtedness to levy or cause to be levied each year during the life of such outstanding bonds taxes in amounts sufficient seasonably to provide for payment and to pay all interest on and the principal of such obligations as they respectively accrue and mature.

Inconsistent laws repealed.
Powers, limitations,

Sec. 5. All Acts and parts of Acts in conflict herewith are hereby repealed to the extent of such conflict. The powers conferred by this Act shall be in addition and supplemental to the powers conferred by any other law, and the limitations imposed hereby shall not affect the powers conferred by any other law.

Approved, May 31, 1938.

[CHAPTER 299]

AN ACT

May 31, 1938 [H. R. 8177] [Public, No. 564]

To create a Commission to be known as the Alaskan International Highway Commission.

Alaskan Interna-tional Highway. Appointment of commission. tenure. Personnel,

Cooperation with similar Canadian agency for study re-garding connecting highway.

Report.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President of the United States, within ninety days from the passage of this Act, shall appoint, and he is hereby empowered to appoint, a Commission to be known as the Alaskan International Highway Commission, to be composed of five members, one a citizen of the Territory of Alaska, one a Member of the Congress of the United States, and three citizens of the United States of America; said Commissioners to be appointed for a two-year term and to serve without salary or other compensation. Said Commission shall be authorized by the President to cooperate and communicate directly with any similar agency which may be appointed in the Dominion of Canada in a study for the survey, location, and construction of a highway to connect the Pacific Northwest part of continental United States with British Columbia and the Yukon Territory in the Dominion of Canada, and the Territory of Alaska. Said Commission may cooperate with any such agency in the Dominion of Canada, in the study of specifications, estimates, and plans for the financing of the construction and maintenance of said road. Said Commission shall, within two years after their appointment, report to the President of the United States the extent and results of their activities and of any conferences, relative to such highway, and the President of the United States shall transmit said report to the Congress of the United States.

Approved, May 31, 1938.

[CHAPTER 300]

AN ACT

May 31, 1938 [H. R. 8404] [Public, No. 565]

To authorize the Territory of Hawaii to convey the present Maalaea Airport on the island of Maui, Territory of Hawaii, to the Hawaiian Commercial and Sugar Company, Limited, in part payment for three hundred and seventy-one one-hundredths acres of land at Pulehu-Nui, island of Maui, Territory of Hawaii, to be used as a site for a new airport.

Hawaii. Exchange of land authorized, for site for new airport.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That any provision of the Hawaiian Organic Act to the contrary notwithstanding, the Governor of Hawaii, with the approval of the Commissioner of Public Lands of the Territory of Hawaii and the Territorial Land Board, is hereby authorized to convey to the Hawaiian Commercial and Sugar